



CONNECTICUT REALTORS®

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HB 7366

AN ACT CONCERNING INCENTIVES FOR ENERGY-EFFICIENT CONSTRUCTION.

SUPPORT

Submitted to the Finance, Revenue and Bonding Committee

March 18, 2019

By
Connecticut REALTORS®

Connecticut REALTORS® (CTR) submits testimony in **SUPPORT** of **HB 7366, AN ACT CONCERNING INCENTIVES FOR ENERGY-EFFICIENT CONSTRUCTION**. CTR represents over 17,000 members involved in all aspects of real estate in Connecticut. CTR members work with tens of thousands of buyers, sellers, landlords and tenants annually.

HB 7366 provides a state income tax credit for purchasers of certain energy efficient homes. CTR applauds efforts to identify ways to reward voluntary efforts towards energy efficiency in homes.

It is frequently expensive to implement energy efficient features, and the program can encourage more individuals to make the investment. This program could also assist the home building industry in attracting buyers with a unique incentive for efficiency.

CTR hopes the proposal will encourage our environmentally minded millennials to invest in Connecticut, and establish roots in our state. The Association also expects the act will inspire builders to build to these energy efficient standards because the consumer will want to receive the new tax credit.

In conclusion, CTR supports **HB 7366**. Thank you for your attention to this important matter.